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ONE ECONOMY CEO REY RAMSEY NAMED NEXT TECHNET PRESIDENT AND CEO

Ramsey remains Chairman of One Economy and Moustafa Mourad becomes Acting President

WASHINGTON, D.C.—November 18, 2009—Rey Ramsey, CEO and Co-Founder of One Economy, a global nonprofit that leverages the power of technology to improve the lives of low-income people, has been named the next President and CEO of TechNet, a national, bipartisan network of CEOs. During the beginning of 2010 Ramsey will remain Chairman of One Economy and assume leadership at TechNet. Moustafa Mourad will serve as Acting President of One Economy until the installation of One Economy's new CEO.

As one of its founders in 2000, Ramsey has driven One Economy to expand the use of technology in improving the lives of those in underserved and unserved communities. Through the last decade One Economy has built a robust proof-of-concept. To date, One Economy has brought affordable broadband into the homes of more than 350,000 Americans, more than 17 million people have used One Economy's online tools and resources, and over 3,000 Digital Connectors have contributed over 56,000 hours of service to infuse digital literacy into their communities. Under the leadership of Moustafa Mourad, One Economy has expanded into 12 countries spanning four continents.

Ramsey's ability to speak the language of the corporate, NGO, and governmental sectors allows him to bridge diverse interests to work toward maximizing the potential of technology to improve the lives of people around the globe. With a presence in both organizations, Ramsey will be able to advance the power of innovation and technology as tools of economic empowerment.

Ramsey will also serve in a newly created Office of the Chair at One Economy where he will continue to provide strategic direction for One Economy programs and initiatives.

"Rey Ramsey will continue to assert the use of innovation and technology in addressing the most pressing issues that face the country and the globe," said Moustafa Mourad, newly named Acting President of One Economy. "And with the current domestic and international hunger for implementing technology and pushing innovation, One Economy is poised to bring its programs to an unprecedented scale. It is my honor to support the momentum of this important global work with our One Economy team."

“Moustafa Mourad has deep expertise in programmatic and on-the ground expansion of One Economy programs,” said Rey Ramsey, Chairman of One Economy. “Moustafa and I have worked shoulder-to-shoulder for the past 20 years. His leadership will be instrumental in fulfilling One Economy’s vision to bring programs and initiatives to scale both internationally and domestically.”

Moving forward, One Economy will continue its focus on three main areas: the Digital Connectors program, public purpose media, and international efforts. Mourad has worked on the senior leadership team at One Economy for nearly 5 years and is well positioned to help One Economy achieve full scale with its programs worldwide.

“Moustafa is a natural to serve as the Acting President as he provides the perfect blend of continuity, institutional leadership, and close proximity to One Economy programs throughout the globe,” said Zika Abzuk, Manager of Public Benefit Investment for Europe & Emerging Markets at Cisco Systems. “We anticipate One Economy programs will gain great strength within communities locally and worldwide.”

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About One Economy

One Economy is a global non-profit organization that uses innovative approaches to deliver the power of technology and information to low-income people. More than 17 million people have used One Economy's online tools and resources to build better lives. To date, One Economy has launched on-the-ground programs in 42 U.S. states, Africa, Europe, Latin America and the Middle East. Learn more at www.one-economy.com.

About Digital Connectors

The Digital Connectors program is One Economy’s flagship initiative that delivers 21st century technology training to young people from low-income backgrounds, who then share what they learn within their own communities. To date, more than 3,000 Digital Connectors have delivered more than 56,000 hours of technology focused community service. [Learn more](#).

About Public Purpose Media

Public-purpose media is online content that engages, informs and inspires action. The Public Internet Channel, PIC.tv, is One Economy’s online network for public purpose media. Launched in 2006 by honorary co-chairs now-President Barack Obama and Senator John McCain, the Public Internet Channel features fiction and non-fiction programming that addresses topics such as health, money, and sustainable living. For more information visit: www.pic.tv.

About One Global Economy

One Global Economy is the international arm of One Economy Corporation. Currently in 12 countries spanning four continents, One Global Economy equips communities through local online content, distribution channels, and place-based initiatives to leverage innovation and technology to improve the

lives of low-income people and those in the developing world. Visit One Economy's Beehives for [Rwanda](#) and [Ethiopia](#) or [One Global Economy](#) to learn more.