



**FOR IMMEDIATE RELEASE**

## **Free Household Budget Tool and Advice Available from TheBeehive.org**

*New Year's Resolution: Make a budget: New online budget tool makes it easy for anyone to create and maintain a household budget, track expenses, and manage money.*

Washington DC – January 4th, 2007- One Economy, a multinational non-profit ([www.one-economy.com](http://www.one-economy.com)) today announced the launch of its free household budget resource center on its website, TheBeehive.org ([www.thebeehive.org](http://www.thebeehive.org)). The new household budget resource center includes a wealth of money management advice in everyday language and a breakthrough online budget tool that asks simple questions and creates a household budget automatically based on the answers.

Incorporated into One Economy's popular website, TheBeehive.org, the household budget resource center ([www.thebeehive.org/highlights/free\\_household\\_budget.htm](http://www.thebeehive.org/highlights/free_household_budget.htm)) features an automated online budgeting application that prompts its users with questions in non-financial language. The simple questions capture information on income and expenses- the total amount shown on your pay check(s), your deductions... how much is held out for taxes and other things, the net amount you cash or deposit in the bank every month, your bills, how much do you pay and to whom, money you spend on food, transportation, going out, etc. Through these questions the household budget tool attempts to identify all income (which is easy) and more importantly, all expenses (which is hard) in order to create a realistic look at an individual's monthly financial situation. Each question has "help" options that explain concepts and technical language in more detail with the goal being that literally anyone who can point and click with a mouse can create a sophisticated and accurate household budget to help themselves understand their monthly financial situation, live within their means, and ultimately, save money and get ahead.

"Understanding how much money comes in and goes out on a monthly basis is difficult for everyone, regardless of how much money they make" said Rey Ramsey, Chief Executive Officer of One Economy Corporation. "There are sophisticated programs and spreadsheet templates that can help if you can afford these and are computer savvy, but as far as I know, our new tool and resource center is the only comprehensive household budgeting solution for the rest of us; one that makes it easy to create a budget, track ongoing income and expenses, and is affordable for everyone."

The Beehive household budgeting tool and resource center was created through a collaborative effort of One Economy and the Annie E. Casey foundation, which will use the website and tools in their local Centers for Working Families nationwide.

Beyond the household budgeting tool, the new web center includes tips, advice, and additional tools about banking, loans, sending money, how to use an ATM, how to write a check and many other critical everyday financial issues that working families and the working poor need to understand in order to do the best they can with what they have.

The Beehive's free household budget resource center is available now at:  
[www.thebeehive.org/highlights/free\\_household\\_budget.htm](http://www.thebeehive.org/highlights/free_household_budget.htm)

### **About The Beehive**

The Beehive ([www.thebeehive.org](http://www.thebeehive.org)) is an award-winning, multilingual Web portal that provides low-income individuals and families with free E-mail accounts along with Web-based tools and information about financial services, education, jobs, health care, and family. Developed and maintained by multinational non-profit One Economy Corporation ([www.one-economy.com](http://www.one-economy.com)), the site features topics that can help people raise their standard of living by accessing information and learning how to take action on issues that are important to them and can change their lives.

### **About One Economy Corporation**

One Economy Corporation is a multi-national non-profit founded in 2000 that uses technology-based strategies to help low income people improve their lives and join the economic mainstream. One Economy's strategy brings broadband into the home along with online content through their bilingual consumer website the Beehive ([www.thebeehive.org](http://www.thebeehive.org)). Through its Bring IT Home campaign, One Economy has helped bring broadband into the homes of 200,000 low-income people. To date nearly nine million individuals have used the Beehive. One Economy recently launched a campaign to expand these online offerings by creating the Public Internet Channel. For more information, visit [www.one-economy.com](http://www.one-economy.com).

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